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(Takeover bids Directive)**

Article 4(1) Takeover bids Directive: " Member States shall designate the authority or authorities competent to supervise bids for the purposes of the rules which they make or introduce pursuant to this Directive. The authorities thus designated shall be either public authorities, associations or private bodies recognised by national law or by public authorities expressly empowered for that purpose by national law. Member States shall inform the Commission of those designations, specifying any divisions of functions that may be made. They shall ensure that those authorities exercise their functions impartially and independently of all parties to a bid. "

Member States	Competent Authorities
 Austria	Übernahmekommission (Takeover Commission)
 Belgium	Autoriteit voor Financiële Diensten en Markten / Autorité des services et marchés financiers (FSMA)
 Bulgaria	Financial Supervision Commission
 Czech Republic	Czech National Bank
 Denmark	Danish Business Authority
 Germany	BaFin
 Estonia	Estonian Financial Supervision and Resolution Authority
 Ireland	Irish Takeover Panel
 Greece	Hellenic Capital Market Commission
 Spain	CNMV
 France	AMF
 Croatia	Hanfa
 Italy	Consob
 Cyprus	Cyprus Securities and Exchange Commission (CySEC)

Member States	Competent Authorities
 Latvia	Latvijas Banka
 Lithuania	Lietuvos bankas (LB)
 Luxembourg	CSSF
 Hungary	Central Bank of Hungary
 Malta	Malta Financial Services Authority
 Netherlands	AFM
 Poland	KNE
 Portugal	CMVM
 Romania	ASE
 Slovenia	ATVP - Securities Market Agency
 Slovakia	National Bank of Slovakia
 Finland	Finanssivalvonta (FIN-FSA)
 Sweden	FI (Finansinspektionen)

EEA Countries	Competent Authorities
 Iceland	Central Bank of Iceland
 Liechtenstein	Financial Market Authority, FMA
 Norway	Oslo Børs
