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| Response Form for the Call for Evidence |
| Availability and use of credit rating information and data: Questionnaire C |

**Responding to this paper**

ESMA invites comments on this paper and in particular on the specific questions summarised in Chapter 7 of the call for evidence. Chapter 7 contains three separate questionnaires addressed to three groups of stakeholders. This response form relates to questionnaire C which is addressed to distributors of credit ratings including affliates of CRAs and third-party information service providers..

ESMA will consider all comments received by 3 August 2020. All contributions should be submitted online at [www.esma.europa.eu](http://www.esma.europa.eu) under the heading ‘Your input - Consultations’.

**Instructions**

In order to facilitate analysis of responses to the Consultation Paper, respondents are requested to follow the below steps when preparing and submitting their response:

1. Insert your responses to the questions in the Consultation Paper in the present response form.
2. Please do not remove tags of the type <ESMA\_QUESTION\_AUC\_1>. Your response to each question has to be framed by the two tags corresponding to the question.
3. If you do not wish to respond to a given question, please do not delete it but simply leave the text “TYPE YOUR TEXT HERE” between the tags.
4. When you have drafted your response, name your response form according to the following convention: ESMA\_AUC\_QC\_nameofrespondent\_RESPONSEFORM. For example, for a respondent named ABCD, the response form would be entitled ESMA\_AUC\_QC\_ABCD\_RESPONSEFORM.
5. Upload the form containing your responses, in Word format, to ESMA’s website ([www.esma.europa.eu](http://www.esma.europa.eu) under the heading “Your input – Open consultations” 🡪 “Consultation on Position limits and position management in commodities derivatives”).

**Publication of responses**

All contributions received will be published following the close of the consultation, unless you request otherwise. Please clearly and prominently indicate in your submission any part you do not wish to be publically disclosed. A standard confidentiality statement in an email message will not be treated as a request for non-disclosure. A confidential response may be requested from us in accordance with ESMA’s rules on access to documents. We may consult you if we receive such a request. Any decision we make not to disclose the response is reviewable by ESMA’s Board of Appeal and the European Ombudsman.

**Data protection**

Information on data protection can be found at [www.esma.europa.eu](http://www.esma.europa.eu) under the heading [Legal Notice](http://www.esma.europa.eu/legal-notice).

**Background information**

|  |  |
| --- | --- |
| 1. Name of respondent or organisation | Click here to enter text. |
| 1. Country of residence | Choose an item. |
| 1. Type of organisation (e.g CRA affiliate distributing of credit ratings data feeds or third party information services provider) | Click here to enter text. |
| 1. If applicablem please provide an estimate of the organisation’s annual turnover in the financial year 2019. | Click here to enter text. |

**Distribution of credit ratings via a paid data-feed**

1. : Please list all the paid data-feeds which your organisation offers and which contain credit ratings. For each data-feed, please indicate.

|  |  |  |  |
| --- | --- | --- | --- |
|  | *Name of Datafeed* | *Name of Datafeed* | *Name of Datafeed* |
| * 1. The CRAs whose ratings are included in the feed |  |  |  |
| * 1. Approximate number of subscribers |  |  |  |
| * 1. The approximate annual revenue generated through these data-feeds in EUR |  |  |  |
| * 1. The different data characteristics (Date, rated entity LEI/ISIN etc) which are provided in these data-feeds). |  |  |  |
| * 1. The formats (e.g. XML, CSV, JSON, other) in which your organisation currently provides credit rating data through these data-feeds. |  |  |  |

1. : Please explain what controls are in place to ensure the quality, accuracy and timely distribution of the credit ratings supplied through these data-feeds:

<ESMA\_QUESTION\_AUC\_6>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_AUC\_6>

**The European Rating Platform – potential improvements**

1. : Please provide your views and suggestions on how the ERP could be improved to increase its usefulness to rating users.

<ESMA\_QUESTION\_AUC\_7>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_AUC\_7>

1. : What would be the positive and negative impacts of improving the access and usability of the ERP on your organisation, including for example to allow for:
   1. all ratings to be searchable by time period (i.e. all rating actions issued in 2018) and by broad search criteria e.g. by sector, geographic location, rating etc: “All rating actions relating to German, BBB-rated corporates in 2018”

<ESMA\_QUESTION\_AUC\_8A>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_AUC\_8A>

* 1. Freely downloadable in CSV format?

<ESMA\_QUESTION\_AUC\_8B>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_AUC\_8B>

* 1. Freely machine-to-machine downloadable in XML or JSON format?

<ESMA\_QUESTION\_AUC\_8C>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_AUC\_8C>

1. : Where you have identified negative impacts in response to Q8 above, please explain whether there are any measures which could be adopted to mitigate these negative impacts.

<ESMA\_QUESTION\_AUC\_9>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_AUC\_9>

**Additional relevant information and evidence**

1. : Please use this space to provide any further information you would like to bring to ESMA’s attention and to attach any relevant evidence in support of your responses to the questions above

<ESMA\_QUESTION\_AUC\_10>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_AUC\_10>