

PRESS RELEASE

ESMA appoints new member to its Management Board

The European Securities and Markets Authority (ESMA) has appointed one new member to its Management Board to replace an outgoing member, whose term has ended, and reappointed two current members. The appointments took place at the Board of Supervisors meeting in Paris on 23 May.

The new member is:

Derville Rowland, Central Bank of Ireland (CBI);

The members who have been reappointed are:

- Elisabeth Roegele, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany;
 and
- Gabriela Figueiredo Dias, Comissão do Mercado de Valores Mobiliários (CMVM), Portugal.

The new, and reappointed, members will serve a 2½ year term commencing on 1 June 2018.

The outgoing member is:

Klaus Kumpfmüller, Finanzmarktaufsicht (FMA), Austria.

The Management Board, chaired by Steven Maijoor, Chair of ESMA, is responsible for ensuring that the Authority carries out its mission and performs the tasks assigned to it under its founding Regulation. The Management Board now consists of:

- Steven Maijoor, European Securities and Markets Authority (ESMA);
- Elisabeth Roegele, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany;
- Derville Rowland, Central Bank of Ireland (CBI);
- Sebastian Albella-Amigo, Comisión Nacional del Mercado de Valores (CNMV), Spain;
- Robert Ophèle, Autorité des Marchés Financiers (AMF), France;

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Gabriela Figueiredo Dias, Comissão do Mercado de Valores Mobiliários (CMVM),

Portugal; and

• Erik Thedéen, Finansinspektionen (FI), Sweden.

Notes for editors

1. Further information on the Management Board can be found here.

2. The Board of Supervisors is the main decision-taking body of ESMA, consisting of the heads

of the 28 national supervisors chaired by Steven Maijoor, ESMA Chair.

3. ESMA's mission is to enhance investor protection and promote stable and orderly financial

markets.

It achieves these objectives through four activities:

i. assessing risks to investors, markets and financial stability;

ii. completing a single rulebook for EU financial markets;

iii. promoting supervisory convergence; and

iv. directly supervising specific financial entities.

4. ESMA achieves its mission within the European System of Financial Supervision (ESFS)

through active cooperation with the European Banking Authority (EBA), the European

Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk

Board, and with national authorities with competencies in securities markets (NCAs).

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