

PUBLIC STATEMENT

ESMA appoints Derville Rowland to chair of the Investment Management Standing Committee

The Board of Supervisors of the European Securities and Markets Authority (ESMA) has appointed Derville Rowland, Director General (Financial Conduct) of the Central Bank of Ireland (CBI), as the new chair of its Investment Management Standing Committee (IMSC).

Ms. Rowland replaces Ms. Gabriela Figueiredo Dias, Chair of the Comissão do Mercado de Valores Mobiliários (CMVM) of Portugal, as chair of the standing committee, and will begin her term on 1 July 2021. The term is for two years.

The standing committees are expert groups drawn from ESMA staff and Member States' national competent authorities for securities markets regulation and are responsible for the development of policy in their respective areas.

The mandate of the IMSC includes work on issues relating to collective investment management, covering both harmonised and non-harmonised investment funds. It also develop technical standards, preparing advice to the EC, or developing guidelines and recommendations relating to UCITS and AIFMD.



Notes for editors

1. Further details of the work of the [standing committees](#) can be found on ESMA's website.
2. ESMA's mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- i. assessing risks to investors, markets and financial stability;
 - ii. completing a single rulebook for EU financial markets;
 - iii. promoting supervisory convergence; and
 - iv. directly supervising specific financial entities.
3. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:

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