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 Article 11 of Regulation (EU) No 909/2014 (CSDR)**




Article 11 of CSDR: "Each Member State shall designate the competent authority responsible for carrying out the duties under CSDR for the authorisation and supervision of CSDs established in its territory and inform ESMA thereof."




ESMA is responsible for publishing on its website a list of the competent authorities in accordance with **Article 11(2) of CSDR**. The list included below has been compiled based on the information communicated by the Member States. ESMA will update the information regularly based on further notifications received from the Member States.

Member States	Competent authority/ies	Where relevant, respective roles of each competent authority	Authority responsible for cooperation with other Member States' competent authorities, the relevant authorities, ESMA and EBA
 Austria	FMA – Financial Market Authority		FMA – Financial Market Authority
 Belgium	The National Bank of Belgium		The National Bank of Belgium
 Bulgaria	Financial Supervision Commission Bulgarian National Bank (BNB)	The BNB is the national authority who provides statement acc. to Art. 55 (4) of Regulation 909/2014 for banking-type ancillary services. Acc. to Art. 60.1. of the Regulation BNB executes supervision of the banking-type ancillary services activity and of the compliance with the prudential requirements set out in Article 59 of Regulation (EU) No. 909/2014 by the central securities depositories referred to in Article 54(2)(a) and by the banks designated to provide banking-type ancillary services according to Article 54(2)(b) of Regulation (EU) No. 909/2014.	Financial Supervision Commission
 Croatia	Croatian Financial Services Supervisory Agency (HANFA) Croatian National Bank (HNB)	Croatian Financial Services Supervisory Agency (HANFA): implementation and supervision of the obligations arising from each and every provision of CSDR, except for what is specified for HNB down below. Croatian National Bank (HNB): decides on the issuance, extension and withdrawal of approval for the appointment of a credit institution or to provide any type of banking-type ancillary services to the CSD, in accordance with Article 55, paragraph 5 of CSDR.	Croatian Financial Services Supervisory Agency (HANFA)

Member States	Competent authority/ies	Where relevant, respective roles of each competent authority	Authority responsible for cooperation with other Member States' competent authorities, the relevant authorities, ESMA and EBA
 Cyprus	Cyprus Securities and Exchange Commission (CySEC)	<p>CySEC: Authorisation and supervision of Central Securities Depositories established in the Republic of Cyprus, in relation to the provision of core services (Section A of the Annex of the Regulation) and non-banking-type ancillary services (Section B of the Annex of the Regulation).</p>	Cyprus Securities and Exchange Commission (CySEC)
	Central Bank of Cyprus (CBC)	<p>CBC: Authorisation and supervision of Central Securities Depositories established in the Republic of Cyprus, in relation to the provision of banking type ancillary services (Section C of the Annex of the Regulation).</p>	
 Czech Republic	Czech National Bank		Czech National Bank
 Denmark	Finanstilsynet (Danish Financial Supervisory Authority)		Finanstilsynet
 Estonia	Finantsinspektsioon		Finantsinspektsioon
 Finland	The Ministry of Finance	<p>The Ministry of Finance is responsible for the authorisation of the CSD.</p>	The Financial Supervisory Authority (FIN-FSA)
	The Financial Supervisory Authority (FIN-FSA)	<p>The FIN-FSA is responsible for the supervision of the CSD and the authorisation of interoperable links and outsourcing of core services.</p>	
 France	Autorité des marchés financiers (AMF)	<p>In accordance with article 17, AMF will grant authorization for CSD and consult BDF. The supervision of the CSD will be carried-out jointly by AMF and BDF, with one authority primarily responsible, and each authority will consult the other before taking its decision, as follow : •AMF will carry primarily responsibility for Securities settlement (articles 3 to 9), Organizational requirements (articles 26 to 31), Conduct of business rules (articles 32 to 35), Requirements for CSD services (article 36, 37, 38, 41), Prudential requirements (articles 42, 43, 47), Access to CSDs (articles 49 to 53);</p>	AMF (AMF will rely on BDF for its relations with the ESCB)
	Banque de France (BDF)	<p>•BDF will carry primarily responsibility for Requirements for CSD services (article 39 and 40), prudential requirements (article 45 and 46), CSD links (article 48). •Duties of the competent authority under title V: Sanctions will be carried by AMF.</p>	
 Germany	Bundesanstalt für Finanzdienstleistungsaufsicht		Bundesanstalt für Finanzdienstleistungsaufsicht
 Greece	Hellenic Capital Market Commission		Hellenic Capital Market Commission
 Hungary	Magyar Nemzeti Bank		Magyar Nemzeti Bank

Member States	Competent authority/ies	Where relevant, respective roles of each competent authority	Authority responsible for cooperation with other Member States' competent authorities, the relevant authorities, ESMA and EBA
 Ireland	Central Bank of Ireland		Central Bank of Ireland
 Italy	Consob	The authorisation power and the other administrative powers are exercised by Consob, in accordance with the Bank of Italy. The supervisory powers are exercised by: - Consob, as regards transparency, the ordered performance of the services provided by CSDs, the integrity of the markets and investor protection; - The Bank of Italy, as regards stability and containment of systemic risk.	Consob
	The Bank of Italy		
 Latvia	Latvijas Banka		Latvijas Banka
 Lithuania	Bank of Lithuania		Bank of Lithuania
 Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)		Commission de Surveillance du Secteur Financier (CSSF)
 Malta	Malta Financial Services Authority		Malta Financial Services Authority
 Netherlands	Autoriteit Financiële Markten (AFM)	To be specified in the secondary legislation. AFM will be the licensing authority.	<ul style="list-style-type: none"> •Other MS competent authorities: AFM •Relevant authorities: <ul style="list-style-type: none"> o authority responsible for the oversight of the securities settlement system: AFM o central banks in the Union: DNB •ESMA: AFM •EBA: DNB
	DNB		
 Poland	KNF – Komisja Nadzoru Finansowego (Polish Financial Supervision Authority)		KNF
 Portugal	CMVM – Comissão do Mercado de Valores Mobiliários		CMVM – Comissão do Mercado de Valores Mobiliários
 Romania	Romanian Financial Supervisory Authority		Romanian Financial Supervisory Authority
 Slovakia	National Bank of Slovakia		National Bank of Slovakia

Member States	Competent authority/ies	Where relevant, respective roles of each competent authority	Authority responsible for cooperation with other Member States' competent authorities, the relevant authorities, ESMA and EBA
 Slovenia	Securities Market Agency	<p>The Securities Market Agency is the competent authority for:</p> <ul style="list-style-type: none"> -granting any authorization (issuance, extension or withdrawal of an approval) to CSD under CSDR, but shall consult the Bank of Slovenia before taking any its decision regarding the services as specified in Section A, par 3, Section B, par 1, 3 and 4(a), and Section C of the Annex to CSDR; -supervision of CSD of the provision of the services as specified in Section A, par 1 and 2, and Section B, par 2, 4(b), 4(c) and 4(d) of the Annex to CSDR in reference to Articles 5(2), 6(1), 6(2), 7(9), 9, 22(3), 23-32, 34, 36, 37, 38, 42-46, 49, and 53 of CSDR; -supervision of CSD of compliance with the requirements referred to in Article 47: -regarding its protection against business and investment risks stemming from any of its activities - services as specified in the Annex to CSDR, and -regarding its protection against operational, legal and custody risks stemming from its activities - services as specified in Section A, par 1 and 2, and Section B, par 2, 4(b), 4(c) and 4(d) of the Annex to CSDR, and its respective orderly winding-down or restructuring. 	Bank of Slovenia
	Bank of Slovenia	<p>Bank of Slovenia is the competent authority for:</p> <ul style="list-style-type: none"> -supervision of CSD of the provision of the services as specified in Section A, par 3, Section B, par 1, 3 and 4(a), and Section C of the Annex to CSDR in reference to Articles 5(1), 6(3), 6(4), 7, 23-25, 28-30, 32-37, 39-43, 45, 48, 50-52, and 54-60 of CSDR; -supervision of CSD of compliance with the requirements referred to in Article 47 regarding its protection against operational, legal and custody risks stemming from its activities - services as specified in Section A, par 3, Section B, par 1, 3 and 4(a), and Section C of the Annex to CSDR, and its respective orderly winding-down or restructuring. 	
 Spain	Comisión Nacional del Mercado de Valores (CNMV)		Comisión Nacional del Mercado de Valores (CNMV)
 Sweden	Finansinspektionen		Finansinspektionen

EEA countries	Competent authority/ies	Where relevant, respective roles of each competent authority	Authority responsible for cooperation with other Member States' competent authorities, the relevant authorities, ESMA and EBA
 Iceland	The Central Bank of Iceland		The Central Bank of Iceland
 Liechtenstein	Financial Market Authority (FMA)		Financial Market Authority (FMA)
 Norway	Finanstilsynet (The Financial Supervisory authority of Norway)		Finanstilsynet