



European Securities and
Markets Authority

Financial contributions

Annex 4.3



1. Single Access Point to EMIR Project – Financial contributions

As per Article 4 and Article 18 of the Agreement, the **[Name of the NCA]**, hereinafter called “the NCA”, will contribute with the following amounts to the Project:

a. Set-up costs – Implementation Phase

The following are the estimated set-up costs to be borne by the NCA:

Calls	[2016 or 2017]
Call of Funds	[Amount]
TOTALS	[Amount]

These are estimates, which may be updated by the Delegated Project Board. The actual financial contribution will be established with the consent of the NCA through a transfer of funds request, as defined in Article 18 of the Delegation Agreement.

The above financial contributions are based on budget estimates for the Project. Should the budget estimate exceed the actual costs incurred by ESMA under the Agreement, the excess shall be paid back to the NCA by ESMA either through a recovery or, preferably, through a reduction of a following financial contribution.

b. Maintenance costs – Execution Phase

The NCA commits to a contribution to the maintenance costs that is proportional to the number of transactions collected by that NCA.

The maintenance costs of this Project are currently estimated at a total of €300,000 per year and may be reviewed.

The above financial contributions are based on budget estimates for the Project. Should the budget estimate exceed the actual costs incurred by ESMA under the Agreement, the excess shall be paid back to the NCA by ESMA either through a recovery or, preferably, through a reduction of a following financial contribution.