



3L3 Work Programme 2010

CEIOPS-3L3-15-09
CEBS 2009-211
CESR/09-1008

Nr	Topic	Deliverable	Start in 2010	End in 2010	Status	Priority (1,2,3)*	Origin of request	Comment
1.	3L3 crisis handling	Common contact list maintained with details of Chairs, Vice-Chairs, Secretary Generals of 3L3 and JCFC	Q1	Q4	Ongoing	1	3L3	
2.	ESAs	Provide responses on 3L3 basis to EU COM legislative proposals	Q1	Q2	Ongoing	1	EU COM	Joint informal 3L3 contribution provided Q2 2009, EU COM proposals published 23.09.09. Further 3L3 contributions in light of these proposals in autumn 2009
3.	ESAs	Provide responses on 3L3 basis on the operational set up and financing of the new Authorities	Q1	Q2	Ongoing	1	EU COM	Joint informal 3L3 contribution provided Q2 2009, EU COM proposals ongoing

4.	Packaged Retail Investment Products (PRIPs)	3L3 contribution to EU COM orientation document containing outline of legislative proposals (expected late 2009). L2 advice on draft L1 horizontal legislative measures regarding product disclosures. Formal legislative proposals due mid-2010.	Q1	Q4	Not Started	1	ECOFIN - EU COM	Contingent on decision taken by new Internal Market Commissioner
5.	Risk assessments	Establishing a 3L3 cross sector risk assessment framework	Q2	Q2	Ongoing	1	ECOFIN - EU COM	First pilot report submitted to EFC in Sep 09, second one due in March 2010
6.	Training	Training programs delivered	Q1	Q4	Ongoing	1	3L3	Based upon proposals (of October 2009) for 3L3 and 2L3 (JCFC) training programs for 2010
7.	Annual Report on 3L3 work programme	Publication with the respective annual reports of the Committees	Q2	Q2	Planned	1	ECOFIN / EU COM / 3L3	
8.	3L3 AML TF	Guidance in some areas in the 3rd EU AML Directive	Q4	Q4	Ongoing	2	3L3	Further to the Compendium published in October 2009.
9.	ESAs	Revised ESA protocols developed for mediation, peer review, decision making by QMV, impact assessments etc, based upon current protocols for 3L3 committees	Q1	Q4	Planned	2	3L3	
10.	JCFC	Annual notification of list of Financial Conglomerates	Q2	Q2	Planned	2	EU COM	

11.	JCFC	Monitoring of Financial Conglomerates dimension of CEBS and CEIOPS sector work on Colleges, to ensure FCD consistency	Q3	Q3	Planned	2	ECOFIN - EU COM	To have regard to both sector and FSB/IMF/Joint Forum/Basel/IAIS developments
12.	JCFC	CEBS / CEIOPS comments on EU COM proposals on the review of the FCD, and following advice submitted to EC in 2009Q4, JCFC could develop guidelines for some areas in FCD	Q1	Q4	Planned	2	ECOFIN - EU COM	To have regard to EC COM proposals expected in 2010 for full review of the FCD
13.	Supervisory powers	Monitoring of cross-sector developments as regards EU proposals on Early Interventions / Supervisory Powers	Q2	Q2	Planned	2	EU COM/3L3	Could be pursued following the mapping exercise undertaken in Q2 2009. EU Commission awaits evidence of distortions before starting legislative work.
14.	Fit & Proper Requirements	3L3 Guidelines on fit & proper requirements	Q1	Q4	Not Started	3	3L3	
15.	Non cooperative jurisdictions	1) Annual report on non cooperative jurisdictions 2) Database to record members updates	Q3	Q3	Ongoing	3	3L3	

* Priority: 1 = high, 2 = medium, 3 = low.