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CESR DATA ON PROSPECTUSES APPROVED AND PASSPORTED JANUARY 2010 TO JUNE 2010

INTRODUCTION

CESR published in June 2007 its “Report on the supervisory functioning of the Prospectus Directive and Regulation” (CESR/07-225) that included some statistical data in relation to the number of prospectus approved and passported for the periods July 2004 to June 2005 and July 2005 to June 2006 (with quarterly disclosure).

Despite the limitations and caveats highlighted when publishing the data, the European Commission and market participants considered the information very useful and welcomed CESR’s initiative. For this reason, CESR has decided to formalise this exercise and to keep on collecting this data on a regular basis (with a quarterly disclosure).

CESR published on 13 June 2008 some tables compiling the data for the period July 2006 to June 2007, on 10 July 2008 the data for the period July 2007 to December 2007, on 14 October 2008 the data for the period January to June 2008, on 30 March 2009 a compilation of the data for the period July 2006 to December 2008 (with a quarterly disclosure), on 18 September 2009 the data for the period January 2009 to June 2009 and on 11 March 2010 the data for the period July 2009 to December 2009.

Following those publications, CESR is publishing today the tables below compiling the data for the period January 2010 to June 2010 (with a quarterly disclosure).

The tables reflect the information as provided by CESR members. It is important to note that the competent authorities have different internal databases in place that might lead to some divergences in the data provided.



DATA ON PROSPECTUSES APPROVED AND PASSPORTED JANUARY 2010 TO JUNE 2010

I. TOTAL NUMBER OF PROSPECTUSES APPROVED:

The information included in the table does not contain the number of supplements approved.

	1 Jan. 10 – 30 June 10	1 Jan. 10 - 31 Mar. 10	1 Apr. 10 - 30 June 10
AUSTRIA	53	40	13
BELGIUM	20	7	13
BULGARIA	16	5	11
CYPRUS	3	2	1
CZECH REPUBLIC	6	4	2
DENMARK	22	7	15
ESTONIA	2	0	2
FINLAND	24	5	19
FRANCE	155	56 ¹	99 ¹
GERMANY	202	84	118
GREECE	9	8	1
HUNGARY	25	15	10
ICELAND	1	1	0
IRELAND	267	94	173
ITALY	252	92	160
LATVIA	1	0	1
LITHUANIA	5	2	3
LUXEMBOURG	326	138	188
MALTA	10	5	5
NETHERLANDS	66	26	40
NORWAY	91	37	54
POLAND	29	15	14
PORTUGAL	5	2	3
ROMANIA	6	3	3
SLOVAKIA	19	7	12
SLOVENIA	10	2	8
SPAIN	112	40	72
SWEDEN	102	45	57
UK	438	197	241
TOTAL	2277	939	1338

¹ In 2011 the French Competent Authority informed ESMA of a mistake in the data they had provided. Consequently these figures have been amended (previous data: 1st quarter 54 and 2nd quarter 98).



II. PASSPORT FUNCTIONING

II.1 Total number of prospectuses passported SENT

The information included in the table refers to number of prospectuses passported (without including supplements), regardless the number of Member States to which the prospectus has been passported (ie. a prospectus that has been passported to 4 different Member States is reflected in the table as 1 and not 4).

	1 Jan. 10 – 30 June 10	1 Jan. 10 - 31 Mar. 10	1 Apr. 10 - 30 June 10
AUSTRIA	11	3	8
BELGIUM	7	3	4
BULGARIA	1	0	1
CYPRUS	0	0	0
CZECH REPUBLIC	0	0	0
DENMARK	3	1	2
ESTONIA	0	0	0
FINLAND	1	0	1
FRANCE	25	7	18
GERMANY	113	50	63
GREECE	0	0	0
HUNGARY	0	0	0
ICELAND	1	1	0
IRELAND	61	10	51
ITALY	2	2	0
LATVIA	0	0	0
LITHUANIA	0	0	0
LUXEMBOURG	164	60	104
MALTA	0	0	0
NETHERLANDS	33	13	20
NORWAY	3	0	3
POLAND	0	0	0
PORTUGAL	1	0	1
ROMANIA	0	0	0
SLOVAKIA	0	0	0
SLOVENIA	0	0	0
SPAIN	0	0	0
SWEDEN	5	1	4
UK	71	23	48
TOTAL	502	174	328



II.2 Total number of prospectuses passported RECEIVED

The information included in the table refers to the number of prospectuses passported received without including supplements.

	1 Jan. 10 – 30 June 10	1 Jan. 10 - 31 Mar. 10	1 Apr. 10 - 30 June 10
AUSTRIA	182	67	115
BELGIUM	68	24	44
BULGARIA	4	1	3
CYPRUS	4	0	4
CZECH REPUBLIC	10	0	10
DENMARK	41	9	32
ESTONIA	9	2 ²	7 ²
FINLAND	62	3	59
FRANCE	101	26	75
GERMANY	255	61	194
GREECE	15	4	11
HUNGARY	8	1	7
ICELAND	1	0	1
IRELAND	73	22	51
ITALY	99	24	75
LATVIA	4	1	3
LITHUANIA	5	1	4
LUXEMBOURG	164	55	109
MALTA	22	1	21
NETHERLANDS	88	36	52
NORWAY	50	16	34
POLAND	13	6	7
PORTUGAL	60	9	51
ROMANIA	8	0	8
SLOVAKIA	8	1	7
SLOVENIA	2	0	2
SPAIN	81	16	65
SWEDEN	66	20	46
UK	244	98	146
TOTAL	1747	504	1243

² In 2011 the Estonian Competent Authority informed ESMA of a mistake in the data they had provided. Consequently these figures have been amended (previous data: 1st quarter 20 and 2nd quarter 22).