

Call for expression of interest to the ESMA Securities and Markets Stakeholder Group (SMSG)

1 Introduction

1. ESMA is today calling for expressions of interest from potential members to the ESMA Securities and Markets Stakeholder Group (SMSG) as the mandate of the existing Group ends on 30 June 2024.
2. This call for expression of interest is open to applicants representing stakeholders across the European Union.¹
3. The Group is composed of 30 members comprising of:
 - a. 13 members representing, in balanced proportions, financial market participants operating in the Union;
 - b. 13 members representing employees' representatives of financial market participants operating in the Union, consumers, users of financial services and representatives of SMEs; and
 - c. four members who are independent top-ranking academics.
4. Members serve for a period of four years and may serve two successive terms.

2 ESMA

5. ESMA is an independent EU Authority established on 1 January 2011, by Regulation (EC) No. 1095/2010 of the European Parliament and of the Council of 24 November 2010, as amended by Regulation 2019/2175.

ESMA is located in 201-203 rue de Bercy, 75012 Paris, France.

¹ Including non-EU Member States of the European Economic Area (Iceland, Liechtenstein and Norway), non-voting members of ESMA's Board of Supervisors.

E-mail: stakeholders@esma.europa.eu

Webpage: www.esma.europa.eu

3 Call for Expression of Interest

6. ESMA invites persons wishing to become a member of the Group to apply in accordance with the provisions of this call.
7. This call concerns all 30 members of the Group.
8. ESMA's Board of Supervisors will select the candidates to become members of the Group from a shortlist of those candidates who meet the criteria set out under "Criteria for inclusion in the list" below. To the extent possible, the final composition of the Group will reflect the diversity of the securities and markets sector, as well being geographically and gender balanced.
9. Following acceptance by the persons selected, the composition will be made public. The members of the Group are expected to begin their mandate on 1 July 2024.

4 Description of tasks

10. According to Article 37 of the Regulation, the main tasks of the Group are:
 - to advise ESMA on actions taken in accordance with the Regulation concerning regulatory technical standards and implementing technical standards;
 - to advise ESMA on actions taken in accordance with the Regulation concerning guidelines and recommendations, to the extent that these do not concern individual financial market participants;
 - The Group may submit advice on any issue related to the tasks of ESMA with particular focus on the areas listed above and on the following ones:
 - requesting, as appropriate, ESMA to investigate the alleged breach or non-application of Union law;
 - contributing to ESMA's efforts to establish a European common supervisory culture and consistent supervisory practices;
 - advising ESMA on its peer review activity;
 - contributing to ESMA's assessment of market developments.

11. Members of the Group are bound by confidentiality requirements in relation to all non-public information they are provided with while performing their tasks.
12. The Group meets at least four times and holds joint meetings with the ESMA Board of Supervisors at least twice a year. Failure to attend three meetings of the Group in a twelve-month period shall be deemed a failure to perform the member's duties. In such a case, upon consultation with the Group Chairperson, the Board of Supervisors may decide to vacate the current position and to select a new Group member.
13. ESMA ensures adequate secretariat support is available for the Group and makes public the advice of the Group and the results of its consultations. ESMA is also committed to make best efforts to give a high degree of visibility to the work of the Group in carrying out its tasks.
14. All opinions and advice of the Group shall be drafted in English, being the working language of ESMA. Interested candidates should note that language interpretation will not be available in the Group's meetings.

5 Criteria for inclusion in the list

15. Members of the Group shall be qualified individuals selected by ESMA according to their qualifications, skills, relevant knowledge and proven expertise.
16. ESMA will assess the eligibility of individual candidates against the following mandatory criteria:
 - A minimum of four years of experience in the financial services sector shall be required for those representing financial market participants;
 - For employees' representatives, consumers, users of financial services, SME representatives, and academics, a minimum of four years of experience relevant to the financial services field shall be required;
 - Availability to participate in meetings at least four times a year and commitment to carry out significant work to prepare the output of the Group (advice, feedback statements, reports, etc.);
 - Good English written and oral communication skills to enable the candidate to actively participate in all the aspects of the work of the Group.
17. Expressions of interest received from interested candidates who are relevant stakeholders should include documentation (see below) demonstrating that the candidate meets the above criteria.

6 Selection of applicants

18. Individuals accepted for the Group membership serve in their personal capacity including when they represent relevant organisations (EU industry associations, EU consumer associations, EU SME associations, etc.). In the event of a successful application, only the natural person appointed by ESMA will be admitted to the Group. No substitution shall be permitted.
19. Eligible applicants not selected to become members of the Group may be included on a reserve list of experts, with the possibility to be invited to become member of the Group at a later stage.
20. Applications must be submitted in accordance with the procedures set out below including:
 - Application form;
 - Curriculum Vitae (CV); and
 - Motivation letter.
21. The application form is available online at the following link: https://www.esma.europa.eu/application_form_SMSG. A CV should be attached to the online application form. The model European CV (recommended) can be downloaded at the following address: <https://europass.cedefop.europa.eu/en/documents/curriculum-vitae>
22. Candidates are also required to provide a letter clearly stating their motivation for the application as well as their main expectations as to their future contribution to the work of the Group. The letter should be attached to the online application form.
23. Applications must be submitted by no later than **23.59 CET on 18 March 2024** (the date of receipt is taken as proof).
24. When submitting the application, candidates should complete all requested information that may be of relevance for the purpose of the selection. The application should be signed by the applicant himself/herself.
25. ESMA will publish the details of the new members (i.e. full names, nationality, employer, category represented) on its website as well as short biographies of the members.

7 Place of provision of services

26. The Group meets either physically at ESMA's premises in Paris or via video conferencing. The meetings are organised in co-ordination with ESMA.

8 Compensation

27. Compensation can be provided to members of the Group that represent non-profit organisations including academics. Travel and accommodation expenses for meetings, together with any allowances for attending meetings will be reimbursed in accordance with ESMA's reimbursement policy².

9 Other information

28. The procedure ESMA24-229244789-4646, available on the ESMA website³ is applicable for this call for expression of interest.

29. Applicants are expected to be informed of the result of their application by mid-June 2024.

30. Applicants are obliged to keep ESMA informed of any change in their professional situation or address, so that their application may be kept up to date.

31. ESMA, as a European body, applies the data protection principles and rules as laid down in the Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data.

Closing date: Applications must be submitted by no later than 23.59 CET on 18 March 2024.

² [ESMA63-46-710 Policy on the reimbursement of travel and subsistence expenses for external persons](#)

³ [ESMA24-229244789-4646 ESMA Stakeholder Group Renewal Procedure 2024](#)