

# Budget 2023 amendment n. 2

## ESMA Budget Revenues for 2023

Source of revenue	Budget 2023 In Euro
Contribution from National Competent Authorities from the Member States	29,162,058
Contribution from the European Union	18,588,578
Credit Rating Agencies Fees	10,222,532
Trade Repositories Fees	1,930,844
SFTR Fees	870,348
STS Fees	376,137
EMIR 2.2. Fees	6,093,003
Benchmarks Fees	869,192
DRSP Fees	2,700,000
Contribution from Observers	902,850
Contribution from National Supervisory Authorities for delegated tasks	399,966
Additional EU funding stemming from service-level agreements (FFR Art.43.2)	394,149
<b>TOTAL</b>	<b>72,509,657</b>

## ESMA Budget Expenditure for 2023

TITLE	Description	2023 budget appropriations
Chapter		In Euro
<b>1</b>	<b>STAFF EXPENDITURE</b>	
11	Staff in active employment	44,945,018
12	Expenditure relating to staff management and recruitment	650,000
14	Socio-medical infrastructure	820,000
16	Training	495,000
<b>1</b>	<b>TOTAL TITLE I</b>	<b>46,910,018</b>

<b>2</b>	<b>INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE</b>	
20	Rental of building and associated costs	7,110,913
21	Information and communication technology	480,000
23	Current administrative expenditure	926,000
27	Representation expenses, receptions and events	5,700
<b>2</b>	<b>TOTAL TITLE II</b>	<b>8,522,613</b>

<b>3</b>	<b>OPERATING EXPENDITURE</b>	
31	Training for a common supervisory culture	25,188
32	Collection of information: IT projects	14,050,362
34	Legal advice	175,000
35	Access to data for Economic Research	840,000
36	Mission expenses, travel, and incidental expenses	396,059
37	Communications	497,417
38	Meeting expenses	393,000
39	Services on operational matters	300,000
<b>3</b>	<b>TOTAL TITLE III</b>	<b>16,677,026</b>

<b>4</b>	<b>DELEGATED TASKS</b>	
40	Delegated tasks	400,000
<b>4</b>	<b>TOTAL TITLE IV</b>	<b>400,000</b>
<b>TOTAL EXPENDITURE</b>		<b>72,509,657</b>

## 2023 Establishment Plan

Function group and grade	Posts (temporary agent)	Function group and grade	Posts (temporary agent)
AD 16	1		
AD 15	3	AST 11	
AD 14	1	AST 10	
AD 13	2	AST 9	
AD 12	9	AST 8	
AD 11	11	AST 7	
AD 10	29	AST 6	4
AD 9	45	AST 5	9
AD 8	39	AST 4	
AD 7	40	AST 3	
AD 6	38	AST 2	
AD 5	32	AST 1	
<b>AD total</b>	<b>250</b>	<b>AST total</b>	<b>13</b>
<b>TOTAL 263</b>			

**2023 BUDGET - REVENUE (in EUR)**

2023 REVENUE	2023 REVENUE Opening budget [A]	AMENDMENT N.1 of 2023 budget [B]	2023 REVENUE FOLLOWING AMENDMENT N.1 [A+B]	AMENDMENT N.2 of 2023 budget [C]	2023 REVENUE FOLLOWING AMENDMENT N.2 [A+B+C]	% revenue source in 2023
<b>Fees Direct Supervision - TOTAL</b>	<b>22,869,754</b>	<b>42,000</b>	<b>22,911,754</b>	<b>150,302</b>	<b>23,062,056</b>	<b>32.2%</b>
CRA	10,220,532	2,000	10,222,532	0	10,222,532	14.3%
TR	1,930,844	0	1,930,844	0	1,930,844	2.7%
SFTR	870,348	0	870,348	0	870,348	1.2%
SR	376,137	0	376,137	0	376,137	0.5%
EMIR 2.2.*	5,958,208	0	5,958,208	134,795	6,093,003	8.5%
BMRK	813,685	40,000	853,685	15,507	869,192	1.2%
DRSP **	2,700,000	0	2,700,000	0	2,700,000	3.8%
<b>NCA's contribution - TOTAL</b>	<b>30,064,908</b>	<b>0</b>	<b>30,064,908</b>	<b>0</b>	<b>30,064,908</b>	<b>41.9%</b>
NCA's contribution	30,064,908	0	30,064,908	0	30,064,908	41.9%
<b>EU subsidy - TOTAL</b>	<b>18,588,578</b>	<b>0</b>	<b>18,588,578</b>	<b>0</b>	<b>18,588,578</b>	<b>25.9%</b>
EU subsidy	18,588,578	0	18,588,578	0	18,588,578	25.9%
<b>SUB-TOTAL BUDGET (Fees, NCA's contributions, EU Subsidy)</b>	<b>71,523,240</b>	<b>42,000</b>	<b>71,565,240</b>	<b>150,302</b>	<b>71,715,542</b>	<b>100%</b>
Annual contribution of NCA's and other external entities to TRACE	334,000	0	334,000	65,966	399,966	
Contribution for European Single Access Point (ESAP)	3,000,000	0	3,000,000	-3,000,000	0	
Additional EU funding stemming from SLA with DG REFORM "EU - Supervisory Digital Academy" ***	0	347,371	347,371	0	347,371	
Additional EU funding stemming from SLA with DG REFORM "ESG Risk Management Framework for the Financial Sector" ****				46,778	46,778	
<b>TOTAL BUDGET</b>	<b>74,857,240</b>	<b>389,371</b>	<b>75,246,611</b>	<b>-2,736,954</b>	<b>72,509,657</b>	

Due to rounding, there may be a €1 difference in the sub-totals and totals.

\* The TC CCPs fees under EMIR 2.2 for 2023 are split as follows: €300,000 Interim fees, €2,374,786 from Tier 1 TC CCPs and €3,418,217 from Tier 2 TC CCPs.

\*\* The DRSP fees for 2023 are split as follows: €1,422,383 from ARMs and €1,277,617 from APAs.

\*\*\* €347,371 internal assigned revenue.

\*\*\*\* €46,778 internal assigned revenue.

2023 BUDGET - EXPENDITURE (in EUR)

TITLE Chapter Article Items		2023 EXPENDITURE opening budget [A]	AMENDMENT N.1 OF 2023 BUDGET [B]	2023 EXPENDITURE FOLLOWING AMENDMENT N.1 [A+B]	2023 EXPENDITURE TOTAL ACCUMULATED TRANSFERS [C]	2023 EXPENDITURE FOLLOWING AMENDMENT N.1 AND TRANSFERS [A+B+C]	PROPOSED AMENDMENT N.2 OF 2023 BUDGET [D]	2023 EXPENDITURE FOLLOWING AMENDMENT N.2 [A+B+C+D]	BUDGETARY COMMENTS
1	TITLE 1 - STAFF EXPENDITURE								
11	Staff in active employment								Includes all salary related costs for TAs, CAs, SNEs and trainees, of which: EUSDFCA C4 funds €261,232 TSI Greenwashing C4 funds €11,945
110	Staff under Staff Regulations								
1100	Staff salaries, allowances, insurance and grants	42,152,629	303,232	42,455,861	-1,831,788	40,624,073	11,945	40,636,018	
112	Temporary workers								Interims
1120	Temporary workers	0		0	105,000	105,000		105,000	
113	Contributions by the agency to pension scheme								Pension contribution in line with the Staff Regulations, including €2,133,407 NCAs' contribution
1133	Contribution by the agency to pension scheme	4,200,000		4,200,000	4,000	4,204,000		4,204,000	
12	Expenditure relating to staff management and recruitment								Recruitment and management costs, reimbursement of candidates, visibility of vacancy notices
120	Expenditure relating to staff management and recruitment								
1200	Expenditure relating to staff management and recruitment	550,000		550,000	100,000	650,000		650,000	
14	Socio-medical infrastructure								Medical check-ups for staff, in line with the Staff Regulations
140	Medical service								
1400	Medical service	65,000		65,000	15,000	80,000		80,000	
141	Schools and kindergartens								Expenditure in line with Social Measure
1410	Schools and kindergartens	350,000		350,000	60,000	410,000		410,000	
142	Canteen								ESMA's contribution to canteen costs and others
1420	Canteen and associated services	500,000		500,000	-170,000	330,000		330,000	
16	Training								Training and team building programmes
160	Training								
1600	Training	380,000		380,000	115,000	495,000		495,000	
1	TOTAL TITLE 1	48,197,629	303,232	48,500,861	-1,602,788	46,898,073	11,945	46,910,018	
2	TITLE 2 - INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE								
20	Rental of building and associated costs								Building rental and associated costs, of which: EUSDFCA C4 funds €65,080 TSI Greenwashing C4 funds €4,833
200	Building rental, charges and taxes								
2000	Building rental, charges and taxes	6,500,000	55,080	6,555,080	0	6,555,080	4,833	6,559,913	
202	Maintenance, works and refurbishment								Building maintenance and works
2020	Maintenance, works and refurbishment	90,000		90,000	15,000	105,000		105,000	
209	Other expenditure on building, security and movable property								Other expenditure related to building, building security and furniture
2090	Other expenditure on building, security and movable property	400,000		400,000	46,000	446,000		446,000	
21	Information and communication technology								ICT office equipment and supplies
210	Information and communication technology								
2100	ICT Office Supplies	400,000		400,000	80,000	480,000		480,000	
23	Current administrative expenditure								Facility management including postal charges and stationary costs
230	Current administrative expenditure								
2300	Facility management services	300,000		300,000	-50,000	250,000		250,000	
2304	Services on administrative matters	500,000		500,000	0	500,000		500,000	
2305	Subscriptions	110,000		110,000	54,000	164,000		164,000	General administrative costs including cybersecurity General subscriptions Specialised books
2308	Library expenditure	5,000		5,000	7,000	12,000		12,000	
27	Representation expenses, receptions and events								Representation expenses involving participation of third parties
270	Representation expenses, receptions and events								
2700	Representation expenses, receptions and events	5,700		5,700	0	5,700		5,700	
2	TOTAL TITLE 2	8,310,700	55,080	8,365,780	152,000	8,517,780	4,833	8,522,613	
3	TITLE 3 - OPERATIONAL EXPENDITURE								
31	Training for a common supervisory culture								Training of NCAs on common supervisory culture and supervisory convergence
310	Training costs								
3100	Training costs	72,000		72,000	-46,812	25,188		25,188	
32	Collection of information: IT projects								IT project costs. In line with the IT Work Programme
320	ICT projects costs								
3,200	ICT projects costs	12,715,494		12,715,494	1,118,600	13,834,094	216,268	14,050,362	
34	Legal advice								Legal related costs
340	Legal advice								
3400	Legal advice	135,000		135,000	40,000	175,000		175,000	
35	Access to data for Economic Research								Acquisition of operational datasets and subscriptions
350	Access to data for Economic Research								
3500	Access to data for Economic Research	750,000		750,000	90,000	840,000		840,000	
36	Mission expenses, travel and incidental expenses								Business trips related costs, of which: EUSDFCA C4 funds €31,059 TSI Greenwashing C4 funds €5,000
360	Mission expenses								
3600	Mission expenses	390,000	31,059	421,059	-30,000	391,059	5,000	396,059	
37	Communications								Translation of guidelines and other relevant documents, of which: TSI Greenwashing C4 funds €20,000 Communications
370	Communications								
3700	Translation and interpretation	291,417		291,417	46,000	337,417	20,000	357,417	
3701	Communications services	110,000		110,000	30,000	140,000		140,000	
38	Meeting expenses								General meeting costs, of which: TSI Greenwashing C4 funds €5,000
380	General meeting expenses								
3800	General meeting expenses	200,000		200,000	25,000	225,000	5,000	230,000	
381	Stakeholders Groups - Consultations								All stakeholder groups related expenditure
3810	Stakeholders Groups - Consultations	95,000		95,000	-17,000	78,000		78,000	
382	Governance								Management Board and Board of Supervisors
3820	Governance	60,000		60,000	-30,000	30,000		30,000	
383	Board of Appeal								Board of Appeal costs
3830	Board of Appeal costs	55,000		55,000	0	55,000		55,000	
39	Services on operational matters								Studies, impact assessments and other services for operations
390	Services on operational matters								
3900	Services on operational matters	75,000		75,000	225,000	300,000		300,000	
3	TOTAL TITLE 3	14,948,911	31,059	14,979,970	1,450,788	16,430,758	246,268	16,677,026	
	TOTAL EXPENDITURE TITLES 1, 2, 3	71,457,240	389,371	71,846,611	0	71,846,611	263,046	72,109,657	
4	TITLE 4 - DELEGATED TASKS								
40	Single Interface to Trade Repositories (TRACE)								External assigned revenues, partially offset from the commitment appropriations left after the closure of FIRDS delegated project
400	Single Interface to Trade Repositories								
4000	Single Interface to Trade Repositories	400,000		400,000	0	400,000		400,000	
42	European Single Access Point (ESAP)								0
420	European Single Access Point								
4200	European Single Access Point	3,000,000		3,000,000	0	3,000,000	-3,000,000	0	
4	TOTAL TITLE 4	3,400,000	0	3,400,000	0	3,400,000	-3,000,000	400,000	
	TOTAL EXPENDITURE INCLUDING ALL TITLES AND DELEGATED TASKS	74,857,240	389,371	75,246,611	0	75,246,611	-2,736,954	72,509,657	

\* In line with the original ESAP Legislative Financial Statement (LFS), ESMA's 2023 opening budget included €3m from DG CONNECT for the development of ESAP project. Recently the European Commission confirmed that this funding would not be transferred to ESMA in 2023, thereby it is proposed to remove this amount from this year's budget (from Title 4 of ESMA's budget expenditure for 2023).

This colour shows the budget lines where there are funds from different funds sources - C1, C4 and R0.